



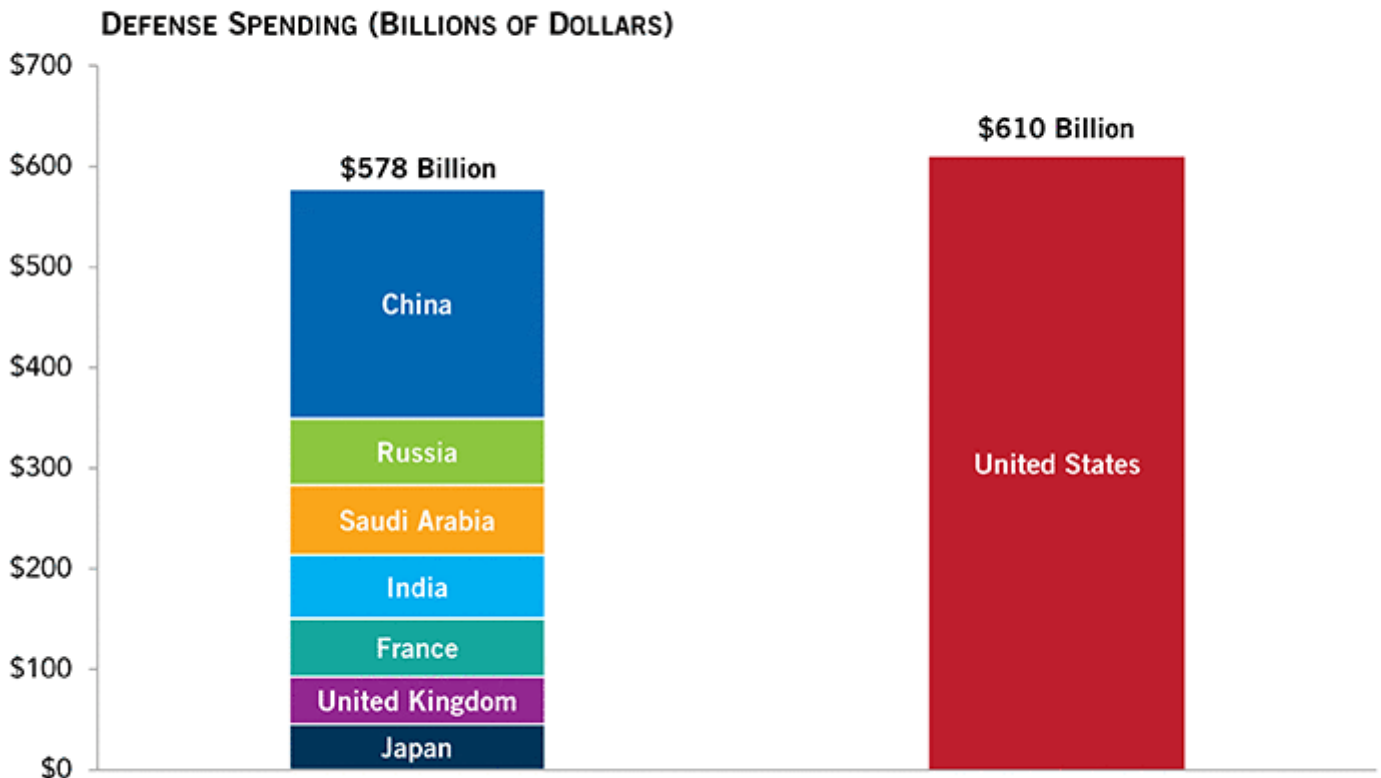
U.S. Defense Spending Compared to Other Countries

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The United States spends more on defense than the next seven countries combined



SOURCE: Stockholm International Peace Research Institute, *SIPRI Military Expenditure Database*, May 2018. Data are for 2017. Compiled by PGPF.

NOTE: Figures are in U.S. dollars, converted from local currencies using market exchange rates.

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The United States spends more on national defense than China, Russia, Saudi Arabia, India, France, United Kingdom, and Japan combined. While the chart above illustrates last year's defense spending in dollar terms, the United States has historically devoted a larger share of its economy to defense than many of its key allies.

Defense spending accounts for 15 percent of all federal spending and roughly half of discretionary spending. Total discretionary spending — for both defense and nondefense purposes — represents only about one-

third of the annual federal budget. It is currently below its historical average as a share of GDP and is projected to decline further.

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Peter G. Peterson Foundation Chart Pack:



The PGPF chart pack illustrates that budget-making involves many competing priorities, limited resources, and complex issues. In this set of charts, we aim to frame the financial condition and fiscal outlook of the U.S. government within a broad economic, political, and demographic context.

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